

# FLEXIBLE WAYS TO GIVE

## 1. GIFTS OF CASH:

1. Cash gifts can be deducted for up to 50% of adjusted gross income. For convenience, we provide for online giving by credit card gifts and automatic bank withdrawals for gifts given over a period of years. Unused deduction amounts can be carried forward for income tax purposes.

## 2. APPRECIATED INVESTMENTS:

2. Appreciated assets (held more than one year) make an excellent gift. You avoid all capital gain taxes, receive a tax deduction and can deduct up to 30% of your adjusted gross income.

## 3. BENEFICIARY DESIGNATIONS:

CDs, Savings Accounts, Brokerage Accounts and Checking Accounts payable on death (P.O.D.) or transfer on death (T.O.D.) provisions. You retain full ownership and full control during your life. At your death, the account balance is paid to your named beneficiary immediately and without probate.

## 4. CHARITABLE GIFT ANNUITIES:

• In exchange for a gift of cash, stock or securities, or, in some cases, real estate property, Clearbrook will pay you and your survivor, or another person you designate, a guaranteed (based upon age) income for life. You receive a substantial tax deduction based upon age(s) in the year of the gift and part of the income is tax-free. Unused deduction amounts can be rolled forward for five years. Upon your death, any gift reverts to Clearbrook. Income may be deferred by selecting a future effective date which will also serve to increase the rate of return.

## 5. MATCHING GIFTS:

• Employees may request their employer, corporation or organization to match a gift in accordance with guidelines put forth by their employer. Check with human resources at your employer for more information. Some even double or triple the match.

## 6. CHARITABLE REMAINDER TRUSTS (IRREVOCABLE ANNUITIES AND UNITRUSTS):

Donors can select rate of return from these income arrangements and also choose a fixed or fluctuating annual payment. Capital gain taxes are partially avoided and you will receive a tax deduction based on the age of the income recipient and rate of return.

## 7. CHARITABLE LEAD TRUSTS:

• In a charitable lead trust, assets (cash or securities) are transferred to a trust that pays income from the fund to Clearbrook for a predetermined number of years. At the end of the time period, the trust terminates and the assets are given back to the persons you name. The income tax deduction is for payments made annually to Clearbrook.

## 8. BEQUESTS THROUGH WILLS OR REVOCABLE (LIVING) TRUSTS:

One of the simplest ways is to give from your estate. You can make a gift bequest of a dollar amount, specific property, or a percentage of the estate or what is left (remainder) to Clearbrook. Clearbrook has a partnership with an organization that will make estate planning available to you at no cost.

## 9. GIFTS OF LIFE INSURANCE:

A simple way to make a significant future gift is to name Clearbrook as owner and/or beneficiary to receive all, or a portion of, the proceeds of an existing life insurance policy. You will receive a tax deduction for the cash surrender value, thus reducing your tax liability in the year of the gift.

## 10. RETIREMENT ACCOUNTS:

Retirement Account Funds (IRAs or company plans) beyond the comfortable support of yourself or loved ones may be given (like life insurance proceeds) to Clearbrook by proper beneficiary designation. Clearbrook will pay no tax on these.

## 11. PERSONAL PROPERTY (ART WORK, COLLECTIONS, ROYALTY RIGHTS, ETC.):

Gifts of personal property are usually acceptable, including collections, royalty and mineral rights. Charitable tax deductions are available in the year of the gift.

## 12. OUTRIGHT GIFTS OF REAL ESTATE:

One of the most overlooked gift forms is real estate. We will be happy to discuss the possible gift of land, a house or vacation home. You will receive a tax deduction for the full fair market value, as well

as avoid all capital gain taxes. A life estate is also possible which allows for occupancy of the property until death even though the transfer has occurred.

## 13. IN-KIND GIFTS:

Gifts of goods or services are accepted by Clearbrook with prior approval. Ordinarily these gifts will be credited at their full fair market value and determined by appraisal or other appropriate valuation techniques.

Legal Name and Address:

Clearbrook  
1835 West Central  
Road Arlington Heights,  
IL 60005

Federal Tax ID#:

36-2420176

For Information Contact:

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