



GIVING THOUGHTS

Planning Today For Clearbrook Tomorrow

Long-time Relationship Leads to Gift

When Glenview resident Tina Yurik decided to attend a respite volunteer training course at Clearbrook almost 10 years ago, she couldn't have known how it would change her life. With two young children at the time, she just knew she wanted to help.

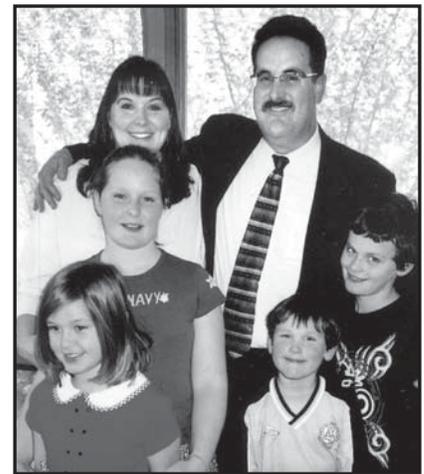
"I couldn't imagine having a special needs child and not being able to have a break," Tina says. With her mother on board as babysitter for her own kids, Tina joined Clearbrook's Take A Break Respite Program, volunteering four hours a week to care for a two-year-old with developmental delays. "I was matched with a family who lived right down the street," Tina says. "We became friends and are still close today."

Five years ago, when Tina was offered the job of overseeing Clearbrook's respite program, she accepted the position. "It is a gift to work with volunteers who are so willing to help and to work with our families who are so committed to helping their children," says Tina, now the mother of four. "Respite volunteering is a big commitment because it isn't just about going into a home and leaving after four hours. You become a part of these children's lives."

Tina has not only volunteered and worked at Clearbrook, she has also received services for her son, David. "I know it can be horrifying when doctors tell you they don't know if your child will ever be able to learn," Tina says. "Today, David is doing great, attends regular classes, and plays football. I am convinced this is due in large part to the early intervention services he received at Clearbrook."

When it came time for Tina and her husband to create a living trust, the idea of including Clearbrook seemed only natural. "When you experience an organization with such caring and capable staff, you are beyond grateful," Tina explains. "We want the programs at Clearbrook to continue for more and more families."

Tina is especially thankful for the peace of mind that comes with having her estate plans in order. "Now that our living trust is completed, we can't believe we waited so long to do something that was so simple," says Tina. "It's nice to know we have taken care of our family and the organizations that are important to us, like Clearbrook."



Tina and David Yurik with their children: Mary, David, John, and Anne Marie.

A Place to Begin When Making or Updating Your Plans

When considering where to begin the process of making or revising your estate plans, you may want to start with the “4 Ps” of estate planning.

People

List those persons for whom you are now financially responsible and/or those whom you would like to assist in the future. Many individuals choose to include their charitable interests in this category.

Property

Next, list your income and the property you own. Include your home(s), automobile(s), cash, stocks, bonds, mortgages, jewelry, collections, and other property. Include balances in pension, profit sharing, and other retirement plans and the value of life insurance policies. Beside each asset, list its cost, its current value, and whether it is owned outright or with others. Also note all debts and when they are due.

Plans

Your plans should begin to naturally take shape as you review your list of people and consider how you wish to provide for them in light of your property. Study the particular properties you listed, looking for those that match the needs of each person.

Assets that produce income might be useful for some loved ones. Other property that may be increasing in value but yields little income may best be used to provide for those for whom future value is more important than current income. Some properties may be more suitable than others for funding charitable gifts.

Planners

A number of advisors may be called upon to assist as you implement plans. The list may include your attorney, accountant, financial planner, trust officer, real estate professional, stockbroker, life insurance professional, investment advisor, and others. It may be best to choose one trusted advisor to help coordinate efforts with others. Feel free to discuss fees with your planners in advance; they expect and welcome such discussions.

People Family Friends Charity	Property Investments Real Estate Other
Plans Will Trusts Deeds	Planners Attorney Accountant Others

Tax Planning Pointers

- You may currently leave up to \$2 million to heirs free of federal estate tax.
- Federal taxes begin at 45% of larger amounts.
- Retirement accounts may be taxed more than other assets.
- Unlimited amounts may be left to a spouse tax-free.
- Full tax rates apply at the death of the surviving spouse.
- Gifts for charitable purposes are totally exempt from federal estate and gift taxes.
- There is no limit to the amount deductible from federal estate tax for charitable gifts.
- It is possible to leave assets to loved ones, make charitable gifts, and eliminate estate taxes.

Special Plans for Special Purposes

Gifts that feature income

As part of your planning process, there are ways you can make gifts that feature a number of financial benefits for you and/or your loved ones.

Through a *charitable remainder trust*, for example, you may receive payments that are fixed or that vary with the value of the property in the trust. The income may even be paid to a spouse or other loved ones. This plan lets you make a thoughtful gift while increasing your income from property that has risen in value but yields little return.

A temporary gift

Suppose you would like to leave assets to children or other loved ones in the future, but are reluctant to pay gift and estate taxes as high as 45% for the privilege of doing so. Through a plan known as a *charitable lead trust*, you can direct that income be paid over a period of time to charitable interests you determine, with the property eventually distributed to loved ones largely free of federal gift and estate taxes.

Let Your Plans Do ‘Double Duty’

After providing for loved ones, many use wills, trusts, and other planning tools to make a “gift of a lifetime” to one or more charitable interests.

For example, a gift through your will can keep giving to future generations. You can bequeath:

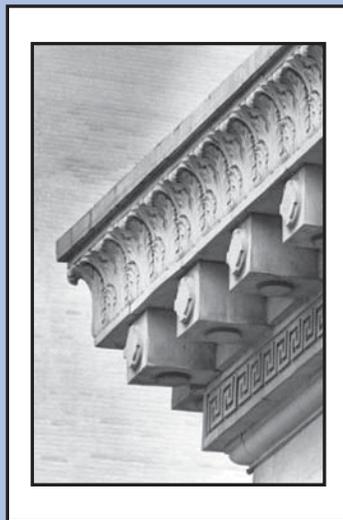
- A specific sum or specific property
- A percentage of your total estate
- All or a percentage of the remainder after all other bequests are satisfied

There is currently no limit to the amount of charitable gifts that can be deducted for federal estate tax purposes. Such gifts also receive favorable treatment under the laws of most states.

Using built-in designations

When you purchase an insurance policy or begin a retirement savings plan, you are asked to name a beneficiary to receive the plan assets in the event of your death. Charitable beneficiaries may typically be named to receive part or all of life insurance proceeds or retirement plan benefits—a simple way to make a significant gift. Like bequests from wills and trusts, such gifts can result in welcome estate and/or income tax savings.

Regular reviews of your life insurance and retirement plans are part of sound estate planning.



Planning a Lasting Legacy

All of the gifts described in these pages can result in gifts designed to honor the memory of a relative or friend. Many types of commemorations are possible.

More information about gifts in honor or in memory of others is available upon request.

Failure to Plan Leads to the Use of an All-Purpose Plan

Along with the right to own private property comes the right to decide how you want to have it distributed when you no longer need it. Yet as many as 50% of all Americans fail to make even the simplest estate plans.

State laws provide standard treatment for those who choose not to plan their estates, such as:

- Equal provisions for heirs, regardless of their different needs.
- Exclusion of relatives or friends who may need the most assistance.
- A court-appointed guardian for minor children if no legal guardian survives.
- Payment of maximum taxes, fees, and expenses. Currently, federal estate taxes begin at 45% of amounts over \$2 million and increase to 46%.
- No regard for your charitable wishes.

Procrastination may be the greatest threat to your economic security and that of your loved ones.

We will be pleased to provide additional information without obligation concerning ways you can plan your financial future today. Discover new opportunities that can help reduce taxes and other expenses while benefiting you, your loved ones, and your charitable interests.

Procrastination may be the greatest threat to your economic security and that of your loved ones.

NFD-Mod-07

For more information on ways to include Clearbrook in your estate plans, please return the enclosed reply card or call Kelly McGraw at (847) 385-5014.



Kelly McGraw

Kelly McGraw
Director of Principal Gifts
Clearbrook
1835 W. Central Rd.
Arlington Heights, IL 60005

Mark Your Calendar!

Clearbrook invites you to learn how a living trust can protect you and your family. Dick Hess, CFRE, Vice Pres. of FPM, will present the benefits of Revocable Living Trusts and other estate planning vehicles.

Join us on April 22 from 7:00 p.m. to 8:30 p.m. or April 23 from 11:30 a.m. to 1:00 p.m. at Clearbrook, 1835 West Central Road, Arlington Heights, IL 60005.

Call Kelly McGraw at (847) 385-5014 or e-mail her at kmcgraw@clearbrook.org for more information and to reserve your spot.